

# **Helping Hand for Relief and Development, Inc.**

**Consolidated Financial Statements  
and Supplementary Information  
Years Ended December 31, 2024 and 2023**

The report accompanying these financial statements was issued by BDO USA, P.C., a Virginia professional corporation, and the U.S. member of BDO International Limited, a UK company limited by guarantee.



**Helping Hand for Relief and Development, Inc.**

**Consolidated Financial Statements and Supplementary Information**  
**Years Ended December 31, 2024 and 2023**

# Helping Hand for Relief and Development, Inc.

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## Independent Auditor's Report

The Board of Directors  
Helping Hand for Relief and Development, Inc.  
Southfield, Michigan

### *Opinion*

We have audited the consolidated financial statements of Helping Hand for Relief and Development, Inc. (a nonprofit organization) and its affiliates (collectively, the Organization), which comprise the consolidated statements of financial position as of December 31, 2024 and 2023, and the related consolidated statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, based on our audits and the reports of the other auditors, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Organization as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of any of the Organization's affiliates (Helping Hand for Relief & Development, Pakistan, Jordan, Kenya, Somalia, Uganda, Tanzania, Afghanistan, and Nepal), which statements reflect total assets of \$21,394,024 and \$16,009,239, respectively as of December 31, 2024 and 2023, and total support and revenue of \$33,832,179 and \$25,946,559, respectively, for the years then ended as related to the consolidated totals. Those statements, which were prepared in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board, were audited by other auditors, whose reports have been furnished to us. We have applied audit procedures on the conversion adjustments to the financial statements of the Organization's affiliates, which conform those financial statements to accounting principles generally accepted in the United States of America. Our opinion, insofar as it relates to the amounts included for such affiliates, prior to these conversion adjustments, is based solely on the reports of the other auditors.

### *Basis for Opinion*

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.



We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating schedules of financial position and the consolidating schedules of activities and changes in net asset are presented for purposes of additional analysis and is not a required part of the consolidated financial statements. The consolidating schedules of financial position and the consolidating schedules of activities and changes in net asset are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. Such information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

***BDO USA, P.C.***

September 26, 2025

## **Consolidated Financial Statements**

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# Helping Hand for Relief and Development, Inc.

## Consolidated Statements of Financial Position

<u>December 31,</u>	<u>2024</u>	<u>2023</u>
<b>Assets</b>		
<b>Current Assets</b>		
Cash and cash equivalents		
	\$ 54,533,344	\$ 56,003,370
Investments (Note 3)	4,864,541	3,745,110
Pledges receivable	1,092,090	1,453,578
Inventory	14,099,386	9,847,577
Advances and prepaid expenses	3,060,597	1,265,432
Other current assets	116,587	108,423
<b>Total Current Assets</b>	<b>77,766,545</b>	<b>72,423,490</b>
<b>Property and Equipment, Net (Note 4)</b>	<b>4,807,741</b>	<b>3,430,875</b>
<b>Other Assets</b>		
Operating lease right-of-use assets	863,269	844,906
Long-term investments	427,885	363,154
<b>Total Other Assets</b>	<b>1,291,154</b>	<b>1,208,060</b>
<b>Total Assets</b>	<b>\$ 83,865,440</b>	<b>\$ 77,062,425</b>
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Accounts payable	\$ 1,557,588	\$ 1,745,113
Accrued liabilities	24,073	220,707
Current portion of operating lease liabilities (Note 7)	351,152	309,474
<b>Total Current Liabilities</b>	<b>1,932,813</b>	<b>2,275,294</b>
<b>Operating Lease Liabilities, net of current portion (Note 7)</b>	<b>521,755</b>	<b>541,424</b>
<b>Total Liabilities</b>	<b>2,454,568</b>	<b>2,816,718</b>
<b>Net Assets</b>		
Net assets without donor restrictions (Note 6)	22,438,497	28,221,962
Net assets with donor restrictions (Note 6)	58,972,375	46,023,745
<b>Total Net Assets</b>	<b>81,410,872</b>	<b>74,245,707</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 83,865,440</b>	<b>\$ 77,062,425</b>

*See accompanying notes to consolidated financial statements.*

# Helping Hand for Relief and Development, Inc.

## Consolidated Statements of Activities and Changes in Net Assets

*Year ended December 31, 2024*

	Net Assets Without Donor Restrictions	Net Assets with Donor Restrictions	Total
<b>Revenue and Other Support</b>			
Contributions of cash and other financial assets	\$ 1,921,266	\$ 55,642,154	\$ 57,563,420
Contributions of non-financial assets	30,570,718	-	30,570,718
Investment return, net	766,473	-	766,473
Miscellaneous income	38,956	-	38,956
Net assets released from restrictions:			
Satisfaction of donor restrictions (Note 6)	42,693,524	(42,693,524)	-
<b>Total Revenue and Other Support</b>	<b>75,990,937</b>	<b>12,948,630</b>	<b>88,939,567</b>
<b>Expenses</b>			
Program services:			
Education	5,037,154	-	5,037,154
Health and medical	9,247,262	-	9,247,262
Orphans	12,039,494	-	12,039,494
Emergency	30,321,910	-	30,321,910
Water for life	5,075,257	-	5,075,257
Community development	3,088,754	-	3,088,754
Seasonal	7,975,191	-	7,975,191
<b>Total Program Services</b>	<b>72,785,022</b>	<b>-</b>	<b>72,785,022</b>
Supporting services:			
Management and general	3,592,307	-	3,592,307
Fundraising	5,711,015	-	5,711,015
<b>Total Supporting Services</b>	<b>9,303,322</b>	<b>-</b>	<b>9,303,322</b>
<b>Total Expenses</b>	<b>82,088,344</b>	<b>-</b>	<b>82,088,344</b>
<b>Operating Income (Loss)</b>	<b>(6,097,407)</b>	<b>12,948,630</b>	<b>6,851,223</b>
<b>Other Non-Operating Activities</b>			
Other income	484,137	-	484,137
Other expense	(332,940)	-	(332,940)
Foreign currency translation adjustments	162,745	-	162,745
<b>Total Other Non-Operating Activities</b>	<b>313,942</b>	<b>-</b>	<b>313,942</b>
<b>Change in Net Assets</b>	<b>(5,783,465)</b>	<b>12,948,630</b>	<b>7,165,165</b>
<b>Net Assets, beginning of year</b>	<b>28,221,962</b>	<b>46,023,745</b>	<b>74,245,707</b>
<b>Net Assets, end of year</b>	<b>\$ 22,438,497</b>	<b>\$ 58,972,375</b>	<b>\$ 81,410,872</b>

*See accompanying notes to consolidated financial statements.*

# Helping Hand for Relief and Development, Inc.

## Consolidated Statements of Activities and Changes in Net Assets

Year ended December 31, 2023

	Net Assets Without Donor Restrictions	Net Assets with Donor Restrictions	Total
<b>Revenue and Other Support</b>			
Contributions of cash and other financial assets	\$ 10,883,154	\$ 54,259,450	\$ 65,142,604
Contributions of non-financial assets	30,000,927	-	30,000,927
Investment return, net	545,437	-	545,437
Miscellaneous income	5,140	-	5,140
Net assets released from restrictions:			
Satisfaction of donor restrictions (Note 6)	40,737,289	(40,737,289)	-
<b>Total Revenue and Other Support</b>	<b>82,171,947</b>	<b>13,522,161</b>	<b>95,694,108</b>
<b>Expenses</b>			
Program services:			
Education	4,186,988	-	4,186,988
Health and medical	9,159,105	-	9,159,105
Orphans	10,991,046	-	10,991,046
Emergency	35,014,403	-	35,014,403
Water for life	4,526,534	-	4,526,534
Community development	7,290,293	-	7,290,293
Seasonal	5,633,958	-	5,633,958
<b>Total Program Services</b>	<b>76,802,327</b>	<b>-</b>	<b>76,802,327</b>
Supporting services:			
Management and general	3,854,410	-	3,854,410
Fundraising	5,202,751	-	5,202,751
<b>Total Supporting Services</b>	<b>9,057,161</b>	<b>-</b>	<b>9,057,161</b>
<b>Total Expenses</b>	<b>85,859,488</b>	<b>-</b>	<b>85,859,488</b>
<b>Operating Income (Loss)</b>	<b>(3,687,541)</b>	<b>13,522,161</b>	<b>9,834,620</b>
<b>Other Non-Operating Activities</b>			
Other income	376,435	-	376,435
Other expense	(1,082,498)	-	(1,082,498)
Foreign currency translation adjustments	(1,470,353)	-	(1,470,353)
<b>Total Other Non-Operating Activities</b>	<b>(2,176,416)</b>	<b>-</b>	<b>(2,176,416)</b>
<b>Change in Net Assets</b>	<b>(5,863,957)</b>	<b>13,522,161</b>	<b>7,658,204</b>
<b>Net Assets, beginning of year</b>	<b>34,085,919</b>	<b>32,501,584</b>	<b>66,587,503</b>
<b>Net Assets, end of year</b>	<b>\$ 28,221,962</b>	<b>\$ 46,023,745</b>	<b>\$ 74,245,707</b>

See accompanying notes to consolidated financial statements.

# Helping Hand for Relief and Development, Inc.

## Consolidated Statements of Functional Expenses

Year ended December 31, 2024

	Program Services							Supporting Services				
	Education	Health and Medical	Orphans	Emergency	Water for Life	Community Development	Seasonal	Total Program Services	Management and General	Fundraising	Total Supporting Services	Total Expenditures
Program expenditures	\$ 4,490,880	\$ 9,065,186	\$ 11,210,266	\$ 27,671,749	\$ 3,544,857	\$ 3,017,605	\$ 6,953,791	\$ 65,954,334	\$ -	\$ -	\$ -	\$ 65,954,334
Salaries and wages	325,062	77,603	455,087	1,300,248	975,186	-	650,124	3,783,310	1,496,912	1,625,310	3,122,222	6,905,532
Employee benefits	96,154	2,114	134,616	384,617	288,463	-	192,308	1,098,272	381,903	480,771	862,674	1,960,946
Payroll taxes and processing	30,082	20,138	42,114	120,326	90,245	-	60,163	363,068	84,228	162,441	246,669	609,737
Contractors	-	227	-	-	-	-	-	227	4,202	2,568	6,770	6,997
Legal and professional	22,694	-	31,772	90,777	68,082	-	45,388	258,713	505,587	113,471	619,058	877,771
Advertising and marketing	29,524	29,437	29,524	73,810	29,524	29,524	29,524	250,867	7,339	1,225,244	1,232,583	1,483,450
Events and seminars	18,286	18,255	18,286	45,715	18,286	18,286	18,286	155,400	741	758,867	759,608	915,008
Telephone and internet	2,266	1,447	11,330	45,320	5,665	2,266	2,266	70,560	16,995	24,926	41,921	112,481
Travel	-	1,253	-	142,808	-	-	-	144,061	205,492	238,013	443,505	587,566
Postage	5,316	1,510	26,582	79,747	13,291	5,316	5,316	137,078	39,873	85,063	124,936	262,014
Insurance	2,525	2,457	8,094	34,642	5,747	1,392	3,659	58,516	17,093	20,980	38,073	96,589
Office expenses	14,365	23,307	71,823	313,283	35,911	14,365	14,366	487,420	578,740	201,331	780,071	1,267,491
Bank, credit card, and service charges	-	266	-	18,868	-	-	-	19,134	224,708	735,843	960,551	979,685
Miscellaneous	-	4,062	-	-	-	-	-	4,062	5,820	-	5,820	9,882
Depreciation	-	-	-	-	-	-	-	-	22,674	36,187	58,861	58,861
<b>Total</b>	<b>\$ 5,037,154</b>	<b>\$ 9,247,262</b>	<b>\$ 12,039,494</b>	<b>\$ 30,321,910</b>	<b>\$ 5,075,257</b>	<b>\$ 3,088,754</b>	<b>\$ 7,975,191</b>	<b>\$ 72,785,022</b>	<b>\$ 3,592,307</b>	<b>\$ 5,711,015</b>	<b>\$ 9,303,322</b>	<b>\$ 82,088,344</b>

See accompanying notes to consolidated financial statements.

# Helping Hand for Relief and Development, Inc.

## Consolidated Statements of Functional Expenses

Year ended December 31, 2023

	Program Services								Supporting Services				Total Expenditures	
	Health and Medical		Orphans	Emergency	Water for Life	Community Development	Seasonal	Total Program Services	Management and General		Fundraising	Total Supporting Services		
	Education													
Program expenditures	\$ 3,693,788	\$ 8,764,883	\$ 10,253,146	\$ 32,640,660	\$ 3,146,059	\$ 7,228,696	\$ 4,709,156	\$ 70,436,388	\$ -	\$ -	\$ -	\$ -	\$ 70,436,388	
Salaries and wages	314,367	251,494	440,114	1,257,468	943,101	-	628,734	3,835,278	1,538,892	1,571,835	3,110,727	6,946,005		
Employee benefits	85,592	68,474	119,829	342,369	256,777	-	171,185	1,044,226	344,921	427,961	772,882	1,817,108		
Payroll taxes and processing	28,170	11,268	39,438	112,681	84,511	-	56,341	332,409	78,877	152,120	230,997	563,406		
Contractors	-	-	-	-	-	-	-	-	17,495	34,168	51,663	51,663		
Legal and professional	-	-	-	-	-	-	-	-	681,317	-	681,317	681,317		
Advertising and marketing	26,796	26,796	26,796	66,990	26,796	26,796	26,796	227,766	6,899	1,112,029	1,118,928	1,346,694		
Events and seminars	16,440	16,440	16,440	41,099	16,440	16,440	16,440	139,739	-	682,246	682,246	821,985		
Telephone and internet	-	-	-	28,365	-	-	-	28,365	45,384	39,711	85,095	113,460		
Travel	-	-	-	143,013	-	-	-	143,013	184,597	238,356	422,953	565,966		
Postage	4,857	4,857	24,284	72,853	12,142	4,857	4,857	128,707	36,426	77,709	114,135	242,842		
Insurance	3,473	1,389	3,473	20,837	6,946	-	6,946	43,064	15,510	17,364	32,874	75,938		
Office expenses	13,505	13,504	67,526	270,101	33,762	13,504	13,503	425,405	630,829	148,556	779,385	1,204,790		
Bank, credit card, and service charges	-	-	-	17,967	-	-	-	17,967	196,051	700,696	896,747	914,714		
Miscellaneous	-	-	-	-	-	-	-	-	11,905	-	11,905	11,905		
Depreciation	-	-	-	-	-	-	-	-	65,307	-	65,307	65,307		
<b>Total</b>	<b>\$ 4,186,988</b>	<b>\$ 9,159,105</b>	<b>\$ 10,991,046</b>	<b>\$ 35,014,403</b>	<b>\$ 4,526,534</b>	<b>\$ 7,290,293</b>	<b>\$ 5,633,958</b>	<b>\$ 76,802,327</b>	<b>\$ 3,854,410</b>	<b>\$ 5,202,751</b>	<b>\$ 9,057,161</b>	<b>\$ 85,859,488</b>		

See accompanying notes to consolidated financial statements.

# Helping Hand for Relief and Development, Inc.

## Consolidated Statements of Cash Flows

<i>Year ended December 31,</i>	<b>2024</b>	<b>2023</b>
<b>Cash Flows from Operating Activities</b>		
Change in net assets	\$ 7,165,165	\$ 7,658,204
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Unrealized loss (gain) on investments	186,148	(645,180)
Depreciation	58,861	65,307
Gain on disposal of property and equipment	(67,864)	(5,856)
Amortization of operating leases right-of-use assets	380,086	392,826
(Increase) decrease in assets:		
Pledges receivable	361,488	(513,513)
Inventory	(4,251,809)	2,179,970
Other current assets	(8,164)	1,480
Advances and prepaid expenses	(1,795,165)	(59,006)
Increase (decrease) in liabilities:		
Accounts payable	(187,525)	910,563
Accrued liabilities	(196,634)	139,205
Principal reduction of operating lease liabilities	(376,440)	(386,834)
<b>Net Cash Provided by Operating Activities</b>	<b>1,268,147</b>	<b>9,737,166</b>
<b>Cash Flows from Investing Activities</b>		
Purchases of investments	(1,857,195)	(1,249,268)
Proceeds from sale of investments	486,885	283,715
Purchase of property and equipment	(1,844,597)	(2,124,191)
Proceeds from property and equipment	53,438	7,700
<b>Net Cash Used in Investing Activities</b>	<b>(3,161,469)</b>	<b>(3,082,044)</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(1,893,322)</b>	<b>6,655,122</b>
<b>Effect of Currency Exchange Rates</b>	<b>423,296</b>	<b>493,557</b>
<b>Cash and Cash Equivalents, beginning of year</b>	<b>56,003,370</b>	<b>48,854,691</b>
<b>Cash and Cash Equivalents, end of year</b>	<b>\$ 54,533,344</b>	<b>\$ 56,003,370</b>
<b>Supplemental Cash Flow Information</b>		
<b>Related to Operating Leases</b>		
Cash paid for amounts included in the measurement of operating lease liabilities	\$ 398,449	\$ 449,746
Right-of-use assets obtained in exchange for operating lease obligations at inception	398,449	449,746

*See accompanying notes to consolidated financial statements.*

# Helping Hand for Relief and Development, Inc.

## Notes to Consolidated Financial Statements

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### 1. Nature of Activities and Summary of Significant Accounting Policies

#### *Nature of Activities*

Helping Hand for Relief and Development, Inc. (the Organization) is a nonprofit organization exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. It was incorporated in the State of New York in 1998. The Organization is registered in all 50 states to solicit public funds.

The Organization is involved in the relief and development for individuals and communities, especially in emergency and disaster situations anywhere in the world, with special focus on needy people in Asia and Africa. Its major activities include reconstruction and rehabilitation of the disaster-affected areas, mainly by providing Emergency Relief, Food, Shelter, Vocational and Skills Development, Education, Water for Life, Orphans and Widows Support Program, Health facilities, and Economic Empowerment and Livelihood Programs.

#### *Principles of Consolidation*

The consolidated financial statements included are those of Helping Hand for Relief and Development - USA, Helping Hand for Relief and Development - Pakistan, Helping Hand for Relief and Development - Kenya, Helping Hand for Relief and Development - Somalia, Helping Hand for Relief and Development - Uganda, Helping Hand for Relief and Development - Tanzania, Helping Hand for Relief and Development - Jordan, Helping Hand for Relief and Development - Afghanistan and Helping Hand for Relief and Development - Nepal (collectively, hereby referred to as the Organization). Helping Hand for Relief and Development - USA has control and economic relationships with the aforementioned eight foreign entities. These foreign entities are nongovernmental organizations (NGOs). These subsidiaries operating in foreign countries are subject to tax laws of the respective countries in which they operate. All the significant intercompany accounts and transactions have been eliminated in consolidation.

#### *Program Services*

*Education* - The Education Program initiates educational projects for the restoration of educational facilities for disaster-affected children and sponsoring of orphan children and needy children for education.

*Health and Medical Services* - The Health and Medical Services Program involves the improvement of individual and community health through education, immunization, and other preventive measures. It also includes the operation or funding of mobile clinics, physical rehabilitation centers and renovation of the existing health care infrastructure, health and hygiene education services, and ambulance services.

*Orphan Support Program* - The Orphan Support Program operates in different countries and focuses on assisting children in needy situations by providing education and other facilities. Donors are able to sponsor children in need by enhancing education, social well-being, and health, while also providing the basic necessities for everyday life.

*Emergency Services* - The Emergency Services Program provides immediate support to people affected in natural and man-made disasters/emergencies by providing rehabilitation and

# Helping Hand for Relief and Development, Inc.

## Notes to Consolidated Financial Statements

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developmental relief and services, reconstruction of houses in such areas, and other voluntary support.

*Water for Life* - The Water for Life Program sponsors projects for providing clean water/hand pumps and reconstruction of infrastructure of water supply, especially in the areas affected by natural disasters.

*Community Development* - The Community Development Program encourages active involvement by engaging people, local and abroad, to engage in enhancing communities through public advocacy and volunteerism. This program also encourages the provision of ways for needy individuals and their communities to sustain themselves and to improve their quality of life; and assistance in reviving the economies of communities devastated by natural and man-made disasters.

*Seasonal* - The Seasonal Program helps marginalized families enjoy the celebration of Eid al-Fitr and Adha through food and meat distribution, as well as to provide winter support for families in need.

### ***Supporting Services***

*Management and General* - This supporting service category includes the functions necessary to provide Organization oversight, management of financial resources, staffing, and an appropriate work environment.

*Fundraising* - This supporting service category includes functions that encourage individuals and corporations to engage financially in support of the ongoing work of the Organization.

### ***Basis of Accounting***

The consolidated financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) and have been prepared on the accrual basis of accounting, whereby revenue and other support are recognized when earned and expenses are recognized when incurred.

Net assets and changes therein are classified and reported as follows:

*Without Donor Restrictions* - Net assets without donor restrictions are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's Board of Directors.

*With Donor Restrictions* - This class consists of net assets subject to donor-imposed stipulations that may or will be met either by actions of the Organization and/or the passage of time. Some net assets with donor restrictions include a stipulation that assets provided be maintained permanently by the Organization. The donors of these assets have stipulated that the net assets be invested and that any income earned be utilized for specific purposes. The Organization reports gifts of cash and other assets as revenue with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires—that is, when a stipulated time restriction ends, or purpose restriction is accomplished—the net assets are reclassified as net assets without donor restriction and reported in the consolidated statements of activities and changes in net assets as net assets released from restrictions. See Note 6 for more information on the composition of net assets with donor restrictions and the release of restrictions, respectively.

# Helping Hand for Relief and Development, Inc.

## Notes to Consolidated Financial Statements

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### ***Cash and Cash Equivalents***

Cash includes cash on hand and cash in checking and savings accounts. For consolidated financial statement purposes, the Organization considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents. Cash equivalents are carried at cost, which approximates fair value.

### ***Concentrations of Credit Risk***

Financial instruments that potentially subject the Organization to concentrations of credit risk consist of cash and cash equivalents. The Organization places its cash and cash equivalents with high-credit-qualified institutions. At times, the amount of cash and cash equivalents may be in excess of the respective institutions' insurance limits. The Organization has not experienced any losses in such accounts, and management believes the Organization is not exposed to any unusual credit risk on cash and cash equivalents.

### ***Financial Risks***

The Organization has operations in many countries throughout the world and, therefore, is subject to varying levels of political and economic volatility across those operations. As a result, the Organization may have financial risks associated with these operations, including, but not limited to, such matters as the assessment of additional local taxes and foreign currency risk. Foreign currency exchange rate movements create a degree of risk by affecting the U.S. dollar value of revenues recognized and expenses incurred in foreign currencies. Movements in foreign currency rates also affect the consolidated statements of financial position balances denominated in foreign currencies, thereby creating exposure to movements in exchange rates.

### ***Investments***

Investments consist of readily marketable mutual funds. These funds primarily invest in dividend paying common stocks, including foreign stocks. These investments are reported at fair value as determined by quoted market prices from national security exchanges.

### ***Pledges Receivable***

Pledges receivable include unconditional promises to give and are recorded in the year the promise is made. Unconditional promises to give that are expected to be collected within one year are recorded at their net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of estimated cash flows. The Organization has determined that it currently does not require an allowance for credit losses.

### ***Inventory***

The Organization has inventory related to donated items, such as medical supplies and clothing. As of December 31, 2024 and 2023, the Organization had \$14,099,386 and \$9,847,577, respectively, in in-kind inventory.

The Organization utilized three inventory valuation methods during the year ended December 31, 2024. These methods include: (1) current price located on a publicly available website if the inventory item is a match for the website item when donated; (2) Salvation Army

# Helping Hand for Relief and Development, Inc.

## Notes to Consolidated Financial Statements

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prices if the donated items are used (not new); and (3) lower of the cost or net realizable value if items are for sale. Inventory received as in-kind contributions is recognized as revenue when received and recorded as expense when received by the recipient organizations.

### ***Property, Equipment, and Depreciation***

The Organization capitalizes all expenditures for property and equipment in excess of \$1,000. Purchased property and equipment are carried at cost. Depreciation is recorded on a straight-line basis over the estimated useful life of the asset. Management annually reviews these assets to determine whether the carrying values have been impaired. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the estimated fair value of the assets.

### ***Prepaid Expenses***

Prepaid expenses primarily represent cash payments made in advance of when the related expenditures are recognized for consolidated financial statement purposes.

### ***Contributions of Cash and Other Financial Assets***

Contributions, including unconditional promises to give, are recognized in the period received. Contributions received are considered to be available for use unless specifically restricted by the donor. Amounts received that are designated for a future period or are restricted by the donor for specific purposes are reported as contributions with donor restrictions. These contributions also increase net assets with donor restrictions. When a restriction expires—that is, when a stipulated time restriction ends, or purpose restriction is accomplished—net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities and changes in net assets as net assets released from restrictions.

Contributions are reported at fair value, which is net of estimated uncollectible amounts. The Organization uses the allowance method to determine uncollectible, unconditional pledges receivable. The allowance is based on historical experience, as well as management's analysis of specific pledges made, including such factors as prior collection history, type of contribution, and nature of fundraising activity.

Conditional promises to give, including those received under multi-year grant agreements, are recognized only when the conditions on which they depend are substantially met and the promises become unconditional. A promise is considered conditional only if the donor has stipulated one or more barriers that must be overcome before the Organization is entitled to the assets transferred or promised, and there also exists a right of return to the donor of any assets transferred or a right of release of the donor's obligation to honor the promise.

### ***Contributions of Non-Financial Assets***

Contributions of non-financial assets (in-kind contributions) consist solely of inventory. During 2024 and 2023, the Organization received \$30,570,718 and \$30,000,927, respectively, in in-kind donations.

No amounts have been reflected in the consolidated financial statements for donated services. The Organization generally pays for services requiring specific expertise. However, many individuals

# Helping Hand for Relief and Development, Inc.

## Notes to Consolidated Financial Statements

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volunteer their time and perform a variety of tasks that assist the Organization with specific assistance programs, campaigns, solicitations, and various committee assignments.

### ***Functional Allocation of Expenses***

Directly identifiable expenses are charged to the applicable programs and supporting services. Indirect expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization. Expenses related to more than one function are charged to programs and supporting services using management's estimates of the programs benefitted based on estimated time incurred to support each applicable program. Although the methods of allocation used are considered reasonable, other methods could be used that would produce a different amount.

### ***Fundraising***

The total cost for fundraising activities for the Organization was \$5,711,015 and \$5,202,751 for the years ended December 31, 2024 and 2023, respectively, which includes \$1,225,244 and \$1,112,029, for advertising and marketing, respectively.

### ***Foreign Currency Translation***

The functional currency for U.S. activities is the U.S. dollar. The functional currency for foreign activities is the respective local currency. Gains and losses resulting from the translation of local (foreign) currency amounts to the functional currency are included in foreign currency translation adjustments in the consolidated statements of activities and changes in net assets. Gains and losses resulting from translating assets and liabilities from the functional currency to U.S. dollars are included as a component of net assets without donor restrictions.

All elements of the consolidated financial statements reflecting the Organization's operations in foreign countries are translated into U.S. dollars using applicable exchange rates. For assets and liabilities, this is the rate in effect at the dates of the consolidated statements of financial position. The cumulative translation adjustment is reported as a component of net assets without donor restrictions within the consolidated statements of financial position.

For revenue and expense items, translation is performed using the monthly average exchange rate of the previous month. Realized gains and losses related to the monthly translation are reported as foreign currency translation adjustments within the consolidated statements of activities and changes in net assets.

### ***Use of Estimates***

The preparation of consolidated financial statements in conformity with GAAP requires management to make estimates and assumptions. This will affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

# Helping Hand for Relief and Development, Inc.

## Notes to Consolidated Financial Statements

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### **Income Taxes**

The Organization is organized as a nonprofit corporation and is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and contributions to each corporation are deductible for federal tax purposes.

The Organization's income tax filings are subject to audit by various taxing authorities generally for three years after filing. In evaluation of the Organization's activities, management believes its position of tax-exempt status is based on current facts and circumstances, and there have been no uncertain positions taken related to recording income taxes. In the opinion of management, there are no activities unrelated to the purpose of the Organization and, therefore, no tax has been recognized.

### **2. Liquidity and Availability of Financial Assets**

The Organization's financial assets available within one year of the consolidated statements of financial position dates for general expenditures are as follows:

#### December 31, 2024

Cash and cash equivalents	\$ 54,533,344
Investments - current	4,864,541
Pledges receivable	1,092,090
<b>Total Financial Assets Available Within One Year</b>	<b>60,489,975</b>
Less amounts unavailable for general expenditures within one year due to:	
Portion of cash and cash equivalents and other financial assets restricted by donors (see Note 6)	(58,972,375)
<b>Total Financial Assets Available to Management for General Expenditure Within One Year</b>	<b>\$ 1,517,600</b>

#### December 31, 2023

Cash and cash equivalents	\$ 56,003,370
Investments - current	3,745,110
Pledges receivable	1,453,578
<b>Total Financial Assets Available Within One Year</b>	<b>61,202,058</b>
Less: amounts unavailable for general expenditures within one year due to:	
Portion of cash and cash equivalents and other financial assets restricted by donors (see Note 6)	(46,023,745)
<b>Total Financial Assets Available to Management for General Expenditure Within One Year</b>	<b>\$ 15,178,313</b>

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

# Helping Hand for Relief and Development, Inc.

## Notes to Consolidated Financial Statements

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### 3. Fair Value

In accordance with FASB Accounting Standards Codification (ASC) 820, *Fair Value Measurements*, the Organization classifies its investments into Level 1, which refers to securities valued using quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; Level 3, which refers to securities not traded on an active market and no observable market inputs. The Organization's investments held as of December 31, 2024 and 2023 are considered Level 1, as shown below:

#### December 31, 2024

	Level 1	Level 2	Level 3	Total
Investments - mutual funds	\$ 4,864,541	\$ -	\$ -	\$ 4,864,541
<b>Total</b>	<b>\$ 4,864,541</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,864,541</b>

#### December 31, 2023

	Level 1	Level 2	Level 3	Total
Investments - mutual funds	\$ 3,745,110	\$ -	\$ -	\$ 3,745,110
<b>Total</b>	<b>\$ 3,745,110</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,745,110</b>

### 4. Property and Equipment

Property and equipment are comprised of the following:

#### December 31,

	2024	2023	Useful Life (Years)
Land	\$ 1,478,621	\$ 1,439,118	N/A
Capital work-in-progress	1,208,346	217,657	N/A
Building and improvements	1,248,727	1,105,203	20 - 30
Computers	741,685	751,933	2 - 5
Office equipment	908,574	677,855	4 - 10
Furniture, fixtures, and equipment	533,540	299,809	4 - 10
Vehicles	498,618	453,956	4 - 10
Less: accumulated depreciation	(1,810,370)	(1,514,656)	
<b>Property and Equipment, Net</b>	<b>\$ 4,807,741</b>	<b>\$ 3,430,875</b>	

### 5. Commitments and Contingencies

The Organization is exposed to various contingent liabilities, which are not reflected in the accompanying consolidated financial statements. The Organization's management is of the opinion that insurance coverage is adequate to cover any potential losses. No such liabilities have been asserted, and therefore, no estimation of loss has been made.

# Helping Hand for Relief and Development, Inc.

## Notes to Consolidated Financial Statements

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The Organization is also subject to the continuing impact of foreign governments and their policy changes. Such changes could have wide-ranging impact on operations of the Organization. However, there have been no material events occurring in previous years.

### 6. Net Assets

Net assets with donor restrictions available for specific programs are as follows:

<i>December 31,</i>	<b>2024</b>	<b>2023</b>
Orphans	\$ 10,921,859	\$ 10,533,597
Emergency	45,017,255	35,251,639
Water for life	-	238,509
Community development	2,731,124	-
Seasonal	302,137	-
	<b>\$ 58,972,375</b>	<b>\$ 46,023,745</b>

Net assets released from restrictions by incurring expenses satisfying the purpose specified by the donors, or time restrictions, are as follows:

<i>Year ended December 31,</i>	<b>2024</b>	<b>2023</b>
Education	\$ 5,726,001	\$ 4,352,961
Health and medical	7,306,566	3,693,197
Orphans	10,326,306	9,657,937
Emergency	7,082,673	7,748,562
Water for life	2,675,527	3,612,421
Community development	1,858,028	4,425,727
Seasonal	7,718,423	7,246,484
	<b>\$ 42,693,524</b>	<b>\$ 40,737,289</b>

Net assets without donor restrictions at December 31, 2024 and 2023 are \$22,438,497 and \$28,221,962, respectively. Of this amount, \$9,578,378 and \$18,999,079, respectively, relates to Zakat. Zakat is a religious obligation to be paid by Muslims who meet the wealth requirements established by the Islamic Faith. The Organization accepts Zakat-intended donations, which are to be utilized to support the poor and the less fortunate, and to benefit the general welfare of society.

### 7. Operating Leases

The Organization leases facilities under non-cancelable operating lease agreements that expire at various dates through 2029. In addition, the Organization must pay other costs, including utilities, insurance, and common area maintenance on certain leases.

During the years ended December 31, 2024 and 2023, respectively, the Organization recognized rent expense associated with operating leases totaling \$488,320 and \$628,736, of which \$350,373 and \$445,898 relates to lease expense for operating lease assets and \$137,947 and \$182,838 relates to short-term lease expense.

# Helping Hand for Relief and Development, Inc.

## Notes to Consolidated Financial Statements

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The future payments due under operating and finance leases as of December 31, 2024 are as follows:

*Year ending December 31,*

	<u>Operating Leases</u>
2025	\$ 377,008
2026	284,394
2027	167,170
2028	61,098
2029	30,060
<b>Total Operating Lease Liabilities</b>	<b>919,730</b>
<b>Less: effects of discounting</b>	<b>(46,823)</b>
<b>Lease Liabilities Recognized</b>	<b>872,907</b>
<b>Less: current portion</b>	<b>(351,152)</b>
<b>Lease Liabilities, net of current portion</b>	<b>\$ 521,755</b>

As of December 31, 2024 and 2023, the weighted-average remaining lease term for the operating leases is 2.06 and 3.50 years, respectively. The weighted-average discount rate used was 2.42% and 1.45%, respectively.

## 8. Subsequent Events

The Organization evaluated all subsequent events through September 26, 2025, the date the consolidated financial statements were available to be issued. No subsequent event was noted that required adjustments or disclosures in the consolidated financial statements.

## **Supplementary Information**

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# Helping Hand for Relief and Development, Inc.

## Consolidating Schedules of Financial Position

**December 31, 2024**

	United States	Pakistan	Kenya	Somalia	Uganda	Tanzania	Afghanistan	Jordan	Nepal	Eliminations	Consolidated
<b>Assets</b>											
<b>Current Assets</b>											
Cash and cash equivalents	\$ 49,060,082	\$ 3,875,107	\$ 942,242	\$ 37,907	\$ 116,088	\$ 48,488	\$ 201,894	\$ 232,702	\$ 18,834	\$ -	\$ 54,533,344
Investments	4,658,791	205,750	-	-	-	-	-	-	-	-	4,864,541
Pledges receivable	839,584	6,021	81,951	8,140	62,984	93,410	-	-	-	-	1,092,090
Inventory	6,240,797	570,211	-	-	-	-	-	7,288,378	-	-	14,099,386
Advances and prepaid expenses	404,590	1,648,414	-	-	-	-	-	1,004,696	2,897	-	3,060,597
Other current assets	-	116,587	-	-	-	-	-	-	-	-	116,587
Receivable from affiliates	18,977,939	-	-	-	-	-	-	-	-	(18,977,939)	-
<b>Total Current Assets</b>	<b>80,181,783</b>	<b>6,422,090</b>	<b>1,024,193</b>	<b>46,047</b>	<b>179,072</b>	<b>141,898</b>	<b>201,894</b>	<b>8,525,776</b>	<b>21,731</b>	<b>(18,977,939)</b>	<b>77,766,545</b>
<b>Property and Equipment, Net</b>	<b>404,303</b>	<b>4,231,652</b>	<b>66,754</b>	<b>1,918</b>	<b>2,235</b>	<b>10,666</b>	<b>-</b>	<b>82,613</b>	<b>7,600</b>	<b>-</b>	<b>4,807,741</b>
<b>Other Assets</b>											
Operating lease right-of-use assets	863,269	-	-	-	-	-	-	-	-	-	863,269
Long-term investments	-	427,885	-	-	-	-	-	-	-	-	427,885
<b>Total Other Assets</b>	<b>863,269</b>	<b>427,885</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,291,154</b>
<b>Total Assets</b>	<b>\$ 81,449,355</b>	<b>\$ 11,081,627</b>	<b>\$ 1,090,947</b>	<b>\$ 47,965</b>	<b>\$ 181,307</b>	<b>\$ 152,564</b>	<b>\$ 201,894</b>	<b>\$ 8,608,389</b>	<b>\$ 29,331</b>	<b>\$ (18,977,939)</b>	<b>\$ 83,865,440</b>
<b>Liabilities and Net Assets</b>											
<b>Current Liabilities</b>											
Accounts payable	\$ 1,162,216	\$ 235,614	\$ 150,571	\$ 1,220	\$ 960	\$ 1,601	\$ 3,061	\$ 2,212	\$ 133	\$ -	\$ 1,557,588
Deferred revenue	-	-	696,138	-	-	171,376	-	-	-	(867,514)	-
Accrued liabilities	24,073	-	-	-	-	-	-	-	-	-	24,073
Current portion of operating lease liabilities	351,152	-	-	-	-	-	-	-	-	-	351,152
<b>Total Current Liabilities</b>	<b>1,537,441</b>	<b>235,614</b>	<b>846,709</b>	<b>1,220</b>	<b>960</b>	<b>172,977</b>	<b>3,061</b>	<b>2,212</b>	<b>133</b>	<b>(867,514)</b>	<b>1,932,813</b>
<b>Operating Lease Liabilities, net of current portion</b>	<b>521,755</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>521,755</b>
<b>Total Liabilities</b>	<b>2,059,196</b>	<b>235,614</b>	<b>846,709</b>	<b>1,220</b>	<b>960</b>	<b>172,977</b>	<b>3,061</b>	<b>2,212</b>	<b>133</b>	<b>(867,514)</b>	<b>2,454,568</b>
<b>Net Assets</b>											
Net assets without donor restrictions	40,419,857	92,667	10,066	46,745	-	(20,413)	-	-	-	(18,110,425)	22,438,497
Net assets with donor restrictions	38,970,302	10,753,346	234,172	-	180,347	-	198,833	8,606,177	29,198	-	58,972,375
<b>Total Net Assets (Deficit)</b>	<b>79,390,159</b>	<b>10,846,013</b>	<b>244,238</b>	<b>46,745</b>	<b>180,347</b>	<b>(20,413)</b>	<b>198,833</b>	<b>8,606,177</b>	<b>29,198</b>	<b>(18,110,425)</b>	<b>81,410,872</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 81,449,355</b>	<b>\$ 11,081,627</b>	<b>\$ 1,090,947</b>	<b>\$ 47,965</b>	<b>\$ 181,307</b>	<b>\$ 152,564</b>	<b>\$ 201,894</b>	<b>\$ 8,608,389</b>	<b>\$ 29,331</b>	<b>\$ (18,977,939)</b>	<b>\$ 83,865,440</b>

**Helping Hand for Relief and Development, Inc.**

**Consolidating Schedules of Financial Position**

*December 31, 2023*

	United States	Pakistan	Kenya	Somalia	Uganda	Tanzania	Afghanistan	Jordan	Nepal	Eliminations	Consolidated
<b>Assets</b>											
<b>Current Assets</b>											
Cash and cash equivalents	\$ 52,119,045	\$ 2,619,961	\$ 620,229	\$ (19,460)	\$ 54,438	\$ 23,303	\$ 421,596	\$ 131,420	\$ 32,838	\$ -	\$ 56,003,370
Investments	3,570,914	174,196	-	-	-	-	-	-	-	-	3,745,110
Pledges receivable	1,145,573	-	173,442	50,040	51,145	29,736	-	-	3,642	-	1,453,578
Inventory	2,712,413	2,847,958	-	-	-	-	-	4,287,206	-	-	9,847,577
Advances and prepaid expenses	219,846	643,594	-	-	-	-	4,785	397,207	-	-	1,265,432
Other current assets	-	108,423	-	-	-	-	-	-	-	-	108,423
Receivable from affiliates	18,901,339	-	-	-	-	-	-	-	-	(18,901,339)	-
<b>Total Current Assets</b>	<b>78,669,130</b>	<b>6,394,132</b>	<b>793,671</b>	<b>30,580</b>	<b>105,583</b>	<b>53,039</b>	<b>426,381</b>	<b>4,815,833</b>	<b>36,480</b>	<b>(18,901,339)</b>	<b>72,423,490</b>
<b>Property and Equipment, Net</b>	<b>440,489</b>	<b>2,849,708</b>	<b>39,953</b>	<b>965</b>	<b>484</b>	<b>11,805</b>	<b>-</b>	<b>81,465</b>	<b>6,006</b>	<b>-</b>	<b>3,430,875</b>
<b>Other Assets</b>											
Operating lease right-of-use assets	844,906	-	-	-	-	-	-	-	-	-	844,906
Long-term investments	-	363,154	-	-	-	-	-	-	-	-	363,154
<b>Total Other Assets</b>	<b>844,906</b>	<b>363,154</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,208,060</b>
<b>Total Assets</b>	<b>\$ 79,954,525</b>	<b>\$ 9,606,994</b>	<b>\$ 833,624</b>	<b>\$ 31,545</b>	<b>\$ 106,067</b>	<b>\$ 64,844</b>	<b>\$ 426,381</b>	<b>\$ 4,897,298</b>	<b>\$ 42,486</b>	<b>\$ (18,901,339)</b>	<b>\$ 77,062,425</b>
<b>Liabilities and Net Assets</b>											
<b>Current Liabilities</b>											
Accounts payable	\$ 1,485,457	\$ 81,736	\$ 147,135	\$ 786	\$ 11,093	\$ 9,071	\$ -	\$ -	\$ 9,835	\$ -	\$ 1,745,113
Deferred revenue	-	-	456,783	-	-	85,540	-	68,490	-	(610,813)	-
Accrued liabilities	68,977	-	-	-	-	-	887	150,843	-	-	220,707
Current portion of operating lease liabilities	309,474	-	-	-	-	-	-	-	-	-	309,474
<b>Total Current Liabilities</b>	<b>1,863,908</b>	<b>81,736</b>	<b>603,918</b>	<b>786</b>	<b>11,093</b>	<b>94,611</b>	<b>887</b>	<b>219,333</b>	<b>9,835</b>	<b>(610,813)</b>	<b>2,275,294</b>
<b>Operating Lease Liabilities, net of current portion</b>	<b>541,424</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>541,424</b>
<b>Total Liabilities</b>	<b>2,405,332</b>	<b>81,736</b>	<b>603,918</b>	<b>786</b>	<b>11,093</b>	<b>94,611</b>	<b>887</b>	<b>219,333</b>	<b>9,835</b>	<b>(610,813)</b>	<b>2,816,718</b>
<b>Net Assets</b>											
Net assets without donor restrictions	36,808,099	9,470,359	203,271	30,759	-	-	-	-	-	(18,290,526)	28,221,962
Net assets with donor restrictions	40,741,094	54,899	26,435	-	94,974	(29,767)	425,494	4,677,965	32,651	-	46,023,745
<b>Total Net Assets (Deficit)</b>	<b>77,549,193</b>	<b>9,525,258</b>	<b>229,706</b>	<b>30,759</b>	<b>94,974</b>	<b>(29,767)</b>	<b>425,494</b>	<b>4,677,965</b>	<b>32,651</b>	<b>(18,290,526)</b>	<b>74,245,707</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 79,954,525</b>	<b>\$ 9,606,994</b>	<b>\$ 833,624</b>	<b>\$ 31,545</b>	<b>\$ 106,067</b>	<b>\$ 64,844</b>	<b>\$ 426,381</b>	<b>\$ 4,897,298</b>	<b>\$ 42,486</b>	<b>\$ (18,901,339)</b>	<b>\$ 77,062,425</b>

**Helping Hand for Relief and Development, Inc.**

**Consolidating Schedules of Activities and Changes in Net Assets**

**Year ended December 31, 2024**

	United States	Pakistan	Kenya	Somalia	Uganda	Tanzania	Afghanistan	Jordan	Nepal	Eliminations	Consolidated
<b>Revenue and Other Support</b>											
Contributions of cash and other financial assets	\$ 59,093,477	\$ 14,785,145	\$ 2,926,202	\$ 1,207,504	\$ 452,555	\$ 392,705	\$ 2,819,178	\$ 10,625,195	\$ 584,739	\$ (35,323,280)	\$ 57,563,420
Contributions of non-financial assets	30,570,718	8,010,710	-	-	-	-	301,440	13,152,512	-	(21,464,662)	30,570,718
Investment return, net	766,473	-	-	-	-	-	-	-	-	-	766,473
Miscellaneous income	-	37,768	-	-	1,188	-	-	-	-	-	38,956
Subsidiary revenue	(35,323,280)	-	-	-	-	-	-	-	-	35,323,280	-
<b>Total Revenue and Other Support</b>	<b>55,107,388</b>	<b>22,833,623</b>	<b>2,926,202</b>	<b>1,207,504</b>	<b>453,743</b>	<b>392,705</b>	<b>3,120,618</b>	<b>23,777,707</b>	<b>584,739</b>	<b>(21,464,662)</b>	<b>88,939,567</b>
<b>Expenses</b>											
Program services:											
Education	2,132,487	1,212,260	245,781	281,909	8,487	42,208	148,418	915,690	49,914	-	5,037,154
Health and medical	5,776,608	4,033,467	410,036	79,705	62,475	73,975	90,875	1,916,405	42,408	(3,238,692)	9,247,262
Orphans	4,004,602	4,118,293	711,706	117,344	174,332	164,847	1,170,933	2,418,641	238,360	(1,079,564)	12,039,494
Emergency	26,947,190	9,164,059	199,345	71,663	256	-	423,589	10,796,401	45,914	(17,326,507)	30,321,910
Water for life	2,008,764	1,300,239	385,103	116,402	51,034	60,241	120,414	958,687	74,373	-	5,075,257
Community development	407,789	875,867	-	-	4,883	-	901,382	898,833	-	-	3,088,754
Seasonal	4,140,357	783,332	736,193	519,010	56,322	48,012	386,032	1,231,999	73,934	-	7,975,191
<b>Total Program Services</b>	<b>45,417,797</b>	<b>21,487,517</b>	<b>2,688,164</b>	<b>1,186,033</b>	<b>357,789</b>	<b>389,283</b>	<b>3,241,643</b>	<b>19,136,656</b>	<b>524,903</b>	<b>(21,644,763)</b>	<b>72,785,022</b>
Supporting services:											
Management and general	2,137,610	411,291	290,643	5,485	6,644	3,422	100,482	563,084	73,646	-	3,592,307
Fundraising	5,711,015	-	-	-	-	-	-	-	-	-	5,711,015
<b>Total Supporting Services</b>	<b>7,848,625</b>	<b>411,291</b>	<b>290,643</b>	<b>5,485</b>	<b>6,644</b>	<b>3,422</b>	<b>100,482</b>	<b>563,084</b>	<b>73,646</b>	<b>-</b>	<b>9,303,322</b>
<b>Total Expenses</b>	<b>53,266,422</b>	<b>21,898,808</b>	<b>2,978,807</b>	<b>1,191,518</b>	<b>364,433</b>	<b>392,705</b>	<b>3,342,125</b>	<b>19,699,740</b>	<b>598,549</b>	<b>(21,644,763)</b>	<b>82,088,344</b>
<b>Operating Income (Loss)</b>	<b>1,840,966</b>	<b>934,815</b>	<b>(52,605)</b>	<b>15,986</b>	<b>89,310</b>	<b>-</b>	<b>(221,507)</b>	<b>4,077,967</b>	<b>(13,810)</b>	<b>180,101</b>	<b>6,851,223</b>
<b>Other Non-Operating Activities</b>											
Other income	-	476,077	8,060	-	-	-	-	-	-	-	484,137
Other expense	-	(191,094)	-	-	-	-	-	(141,846)	-	-	(332,940)
Foreign currency translation adjustments	-	100,957	59,077	-	(3,937)	9,354	(5,154)	(7,909)	10,357	-	162,745
<b>Total Other Non-Operating Activities</b>	<b>-</b>	<b>385,940</b>	<b>67,137</b>	<b>-</b>	<b>(3,937)</b>	<b>9,354</b>	<b>(5,154)</b>	<b>(149,755)</b>	<b>10,357</b>	<b>-</b>	<b>313,942</b>
<b>Change in Net Assets</b>	<b>1,840,966</b>	<b>1,320,755</b>	<b>14,532</b>	<b>15,986</b>	<b>85,373</b>	<b>9,354</b>	<b>(226,661)</b>	<b>3,928,212</b>	<b>(3,453)</b>	<b>180,101</b>	<b>7,165,165</b>
<b>Net Assets (Deficit), beginning of year</b>	<b>77,549,193</b>	<b>9,525,258</b>	<b>229,706</b>	<b>30,759</b>	<b>94,974</b>	<b>(29,767)</b>	<b>425,494</b>	<b>4,677,965</b>	<b>32,651</b>	<b>(18,290,526)</b>	<b>74,245,707</b>
<b>Net Assets (Deficit), end of year</b>	<b>\$ 79,390,159</b>	<b>\$ 10,846,013</b>	<b>\$ 244,238</b>	<b>\$ 46,745</b>	<b>\$ 180,347</b>	<b>\$ (20,413)</b>	<b>\$ 198,833</b>	<b>\$ 8,606,177</b>	<b>\$ 29,198</b>	<b>\$ (18,110,425)</b>	<b>\$ 81,410,872</b>

**Helping Hand for Relief and Development, Inc.**

**Consolidating Schedules of Activities and Changes in Net Assets**

*Year ended December 31, 2023*

	United States	Pakistan	Kenya	Somalia	Uganda	Tanzania	Afghanistan	Jordan	Nepal	Eliminations	Consolidated
<b>Revenue and Other Support</b>											
Contributions of cash and other financial assets	\$ 64,282,890	\$ 13,774,866	\$ 2,562,927	\$ 1,081,609	\$ 354,939	\$ 367,480	\$ 2,161,968	\$ 5,133,594	\$ 504,036	\$ (25,081,705)	\$ 65,142,604
Contributions of non-financial assets	30,000,927	14,326,779	1,690	-	-	896,872	81,085	13,799,304	-	(29,105,730)	30,000,927
Investment return, net	545,437	-	-	-	-	-	-	-	-	-	545,437
Miscellaneous income	-	5,140	-	-	-	-	-	-	-	-	5,140
Subsidiary revenue	(25,081,705)	-	-	-	-	-	-	-	-	25,081,705	-
<b>Total Revenue and Other Support</b>	<b>69,747,549</b>	<b>28,106,785</b>	<b>2,564,617</b>	<b>1,081,609</b>	<b>354,939</b>	<b>1,264,352</b>	<b>2,243,053</b>	<b>18,932,898</b>	<b>504,036</b>	<b>(29,105,730)</b>	<b>95,694,108</b>
<b>Expenses</b>											
Program services:											
Education	1,958,603	1,009,420	176,993	275,154	7,442	34,311	41,776	640,155	43,134	-	4,186,988
Health and medical	6,891,932	3,747,349	291,103	114,022	46,792	182,916	135,465	1,978,680	31,207	(4,260,361)	9,159,105
Orphans	4,402,653	3,946,408	730,486	119,649	165,763	184,846	811,542	1,819,865	229,954	(1,420,120)	10,991,046
Emergency	35,114,638	11,479,530	286,987	308,637	20,501	734,025	171,697	9,589,571	30,743	(22,721,926)	35,014,403
Water for life	2,046,243	1,367,745	421,715	106,601	50,921	86,486	183,071	200,098	63,654	-	4,526,534
Community development	3,868,565	1,526,812	-	-	61,354	-	939,294	894,268	-	-	7,290,293
Seasonal	2,519,319	844,374	631,432	484,692	2,060	41,068	477,831	577,442	55,740	-	5,633,958
<b>Total Program Services</b>	<b>56,801,953</b>	<b>23,921,638</b>	<b>2,538,716</b>	<b>1,408,755</b>	<b>354,833</b>	<b>1,263,652</b>	<b>2,760,676</b>	<b>15,700,079</b>	<b>454,432</b>	<b>(28,402,407)</b>	<b>76,802,327</b>
Supporting services:											
Management and general	2,327,904	455,518	199,826	3,795	732	700	65,883	751,535	48,517	-	3,854,410
Fundraising	5,202,751	-	-	-	-	-	-	-	-	-	5,202,751
<b>Total Supporting Services</b>	<b>7,530,655</b>	<b>455,518</b>	<b>199,826</b>	<b>3,795</b>	<b>732</b>	<b>700</b>	<b>65,883</b>	<b>751,535</b>	<b>48,517</b>	<b>-</b>	<b>9,057,161</b>
<b>Total Expenses</b>	<b>64,332,608</b>	<b>24,377,156</b>	<b>2,738,542</b>	<b>1,412,550</b>	<b>355,565</b>	<b>1,264,352</b>	<b>2,826,559</b>	<b>16,451,614</b>	<b>502,949</b>	<b>(28,402,407)</b>	<b>85,859,488</b>
<b>Operating Income (Loss)</b>	<b>5,414,941</b>	<b>3,729,629</b>	<b>(173,925)</b>	<b>(330,941)</b>	<b>(626)</b>	<b>-</b>	<b>(583,506)</b>	<b>2,481,284</b>	<b>1,087</b>	<b>(703,323)</b>	<b>9,834,620</b>
<b>Other Non-Operating Activities</b>											
Other income	(365,958)	597,352	144,325	-	-	-	-	-	716	-	376,435
Other expense	-	(1,082,498)	-	-	-	-	-	-	-	-	(1,082,498)
Foreign currency translation adjustments	-	(1,590,893)	-	-	(1,026)	(17,169)	136,250	2,907	(422)	-	(1,470,353)
<b>Total Other Non-Operating Activities</b>	<b>(365,958)</b>	<b>(2,076,039)</b>	<b>144,325</b>	<b>-</b>	<b>(1,026)</b>	<b>(17,169)</b>	<b>136,250</b>	<b>3,623</b>	<b>(422)</b>	<b>-</b>	<b>(2,176,416)</b>
<b>Change in Net Assets</b>	<b>5,048,983</b>	<b>1,653,590</b>	<b>(29,600)</b>	<b>(330,941)</b>	<b>(1,652)</b>	<b>(17,169)</b>	<b>(447,256)</b>	<b>2,484,907</b>	<b>665</b>	<b>(703,323)</b>	<b>7,658,204</b>
<b>Net Assets (Deficit), beginning of year</b>	<b>72,500,210</b>	<b>7,871,668</b>	<b>259,306</b>	<b>361,700</b>	<b>96,626</b>	<b>(12,598)</b>	<b>872,750</b>	<b>2,193,058</b>	<b>31,986</b>	<b>(17,587,203)</b>	<b>66,587,503</b>
<b>Net Assets (Deficit), end of year</b>	<b>\$ 77,549,193</b>	<b>\$ 9,525,258</b>	<b>\$ 229,706</b>	<b>\$ 30,759</b>	<b>\$ 94,974</b>	<b>\$ (29,767)</b>	<b>\$ 425,494</b>	<b>\$ 4,677,965</b>	<b>\$ 32,651</b>	<b>\$ (18,290,526)</b>	<b>\$ 74,245,707</b>